



# Catch Capital Management, LLC

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## **Form ADV Part 2A - Appendix 1** Wrap Fee Program Brochure

This brochure provides information about the qualifications and business practices of Catch Capital Management, LLC., a registered investment adviser. Registration does not imply a certain level of skill or training.

The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

If you have any questions about the contents of this brochure, please contact us at (877) 266-6759 and/or [contact@catch.investments](mailto:contact@catch.investments). Additional information about Catch Capital Management, LLC is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 2 **Summary of Material Changes**

Form ADV Part 2 requires registered investment advisers to amend their brochure when information becomes materially inaccurate. If there are any material changes to an adviser's disclosure brochure, the adviser is required to notify you and provide you with a description of the material changes.

We are a newly registered investment adviser; therefore, we have no material changes to report.

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## Item 4 **Services, Fees, and Compensation**

### **Description of Firm**

Catch Capital Management, LLC is a registered investment adviser primarily based in Cambridge, MA. We are organized as a limited liability company ("LLC") under the laws of the State of Delaware. We have been providing investment advisory services since 08/31/2018. We are primarily owned by Catch Financial, Inc.

As used in this brochure, the words "we," "our," "us," and "Catch Capital" refer to Catch Capital Management, LLC and the words "you," "your," and "Client" refer to you as either a client or prospective client of our firm. Also, you may see the term Associated Person in this brochure. Our Associated Persons are our firm's officers, employees, and all individuals providing investment advice on behalf of our firm.

### **Definitions**

**Program Services** – the software based investment advisory services described in detail in this Wrap Fee Program Brochure including investment advisory services, brokerage commissions and other execution costs, custodial services, and basic management and administrative services

**Investment Account or Advisory Account** – your investment advisory account holding investment assets owned by you, managed by Catch Capital as part of Catch Capital's Investment Advisory Services, and held at Folio Institutional, a securities broker-dealer and a member of the Financial Industry Regulatory Authority and the Securities Investor Protection Corporation.

**Investment Assets** – the funds owned by you and managed by Catch Capital as part of Catch Capital's Investment Advisory Services

**Program Fee** – the "wrap fee" charged for Program Services. The Program Fee does not include certain brokerage and administrative fees detailed below in the section "Additional Fees And Expenses"

## Client Investment Process

Catch Capital provides a software based investment advisory service based on modern portfolio theory. The service recommends target asset allocation, along with specific passive funds (Index based ETFs or mutual funds) to implement the target allocation. The service allows you to choose an investment option that employs a model portfolio developed by an unaffiliated investment manager that is diversified among investment styles and/or asset classes. We will use the information we gather to recommend an investment portfolio for you in accordance with your risk tolerance and investment objectives. Once you consider our recommendation and select a model portfolio, we will monitor your portfolio's performance and re-balance your investments as required by changes in market conditions and in your financial circumstances.

Clients are recommended a model portfolio we believe to be consistent with the client's investment objectives and risk tolerances. The company creates an investment strategy by seeking to identify: 1) the optimal asset classes in which to invest, 2) highly efficient ETFs or other investments to represent each of those asset classes, 3) the ideal mix of asset classes based on the Client's specific risk tolerance, and 4) the most appropriate time to rebalance the Client's portfolio. The approach allows clients to capitalize on the low fees offered by passive products, compared to the majority of active and alternative managers. Investment advice is limited to indexed based products.

Catch Capital's client assets are managed on a discretionary basis as part of its Wrap Fee Program ("Program"). A wrap account is a professionally managed investment plan in which all expenses related to brokerage commissions, management fees, and basic administrative costs, are "wrapped" into a single charge. You are not charged separate fees for each of these respective component services. We receive a portion of the wrap fee for our services. The overall cost you will incur if you participate in our wrap fee program may be higher or lower than you might incur by separately purchasing the types of securities available in the Program.

Prior to becoming a client under the Program, you will be required to enter into a separate written agreement with us that sets forth the terms and conditions of the engagement and describes the scope of the services to be provided, and the fees to be paid.

If you participate in our discretionary portfolio management services, we require you to grant us discretionary authority to manage your account. Subject to a grant of discretionary authorization, we have the authority and responsibility to formulate investment strategies on your behalf. Discretionary authorization will allow us to determine the specific securities, and the amount of securities, to be purchased or sold for your account without obtaining your approval prior to each transaction. We will also have discretion over the broker or dealer to be used for securities transactions in your account. Discretionary authority is typically granted by the investment advisory agreement you sign with our firm, a power of attorney, or trading authorization forms.

Investment Assets for Program accounts are held at Folio Institutional, a securities broker-dealer and a member of the Financial Industry Regulatory Authority and the Securities Investor Protection Corporation. To compare the cost of the wrap fee program with non-wrap fee portfolio management services, you should consider the frequency of the trading activities associated with our investment strategies and the brokerage commission charged by Folio Institutional and the advisory fees charged by other investment advisers.

## **Changes in Your Financial Circumstances**

In providing the contracted Program Services, we are not required to verify any information we receive from you or from your other professionals (e.g., attorney, accountant, etc.) and we are expressly authorized to rely on the information you provide. Furthermore, unless you indicate to the contrary, we shall assume that there are no restrictions on our services, other than to manage your account in accordance with your designated investment objectives. It is your responsibility to promptly notify us by updating your digital profile information or preferences if there are ever any changes in your financial situation or investment objectives for the purpose of reviewing/evaluating/revising our previous recommendations and/or services.

## **The Program Fee**

We charge an annual "wrap-fee" for participation in the Program depending upon the market value of your assets under our management. You are not charged separate fees for the different components of the services provided by the Program. Typically, investment advisors charge a fee that covers managing a portfolio, but not the broker-dealer expenses related to executing trades and keeping custody of client assets. In this typical arrangement, those trading expenses are an additional charge to the client. Our firm pays all trade expenses of trades placed on your behalf. A wrap fee program is a common alternative to a typical advisory fee structure that provides clients with advisory and brokerage services for a single management fee with no additional charges for account activity. Catch Capital is organized as a wrap fee program because it best allows us to achieve our mission of simplifying investing for our clients.

Catch Capital is compensated for its advisory services by charging a fee based on the net market value of a Client's Investment Account. Assets in each of your Investment Account(s) are included in the fee assessment unless specifically identified in writing for exclusion. Catch Capital reserves the right, in its sole discretion, to negotiate, reduce or waive the advisory fee for certain Client Investment Accounts for any period of time determined. In addition, Catch Capital may reduce or waive its fees for the Investment Accounts of some Clients without notice to, or fee adjustment for, other Clients.

Catch Capital's software based financial advisor service charges an annualized fee of 0.50% on a Client's assets under management.

Our annual Program Fee is charged on a monthly basis with a minimum monthly fee of \$2.00. This Program Fee, is billed and payable monthly in arrears based on the account balance at end of each billing period.

If the portfolio management agreement is executed at any time other than the first day of a calendar month, our Program Fee will apply on a pro rata basis, which means that the Program Fee is payable in proportion to the number of days in the month for which you are a client. Our Program Fee is negotiable, depending on individual client circumstances.

As a client, you should be aware that the wrap fee charged by our firm may be higher (or lower) than those charged by others in the industry, and that it may be possible to obtain the same or similar services from other firms at lower (or higher) rates. A client may be able to obtain some or all of the types of services available through our firm's wrap fee program on an individual basis through other firms and, depending on the circumstances, the aggregate of any separately paid fees may be lower or higher than the annual fees shown above.

## **Withdrawal of Assets**

You may withdraw your Investment Assets upon notice to our firm, and subject to the usual and customary securities settlement procedures. However, we design our portfolios as long-term investments and asset withdrawals may impair the achievement of your specific investment objectives.

## **Payment of Fees**

We will deduct our fee directly from your Investment Account through the qualified custodian holding your funds and securities. We will only deduct our Program Fee from your Investment Account once you have given our firm written authorization permitting the fees to be paid directly from your account. For your records, we will provide access within the application to an electronic statement of fees charged. Further, the qualified custodian will deliver an account statement to you at least quarterly. These account statements will show all disbursements from your Investment Account. You should review all statements for accuracy.

We encourage you to reconcile our invoices with the statement(s) you receive from the qualified custodian. If you find any inconsistent information between our statement and the statement(s) you receive from the qualified custodian, call our main office number located on the cover page of this brochure.

## **Termination of Advisory Relationship**

You may terminate the wrap fee program agreement upon 30 days written notice to our firm. You will incur a pro rata charge for services rendered prior to the termination of the wrap fee program agreement, which means you will incur Program Fees only in proportion to the number of days in the month for which you are a client. If you have pre-paid Program Fees that we have not yet earned, you will receive a prorated refund of those fees.

Upon termination of accounts held at Folio Institutional, they will deliver securities and funds held in the account per your instructions unless you request that the account be liquidated. After the wrap fee program agreement has been terminated, transactions are processed at the prevailing brokerage rates/fees. You become responsible for monitoring your own assets and our firm has no further obligation to act upon or to provide advice with respect to those assets.

## Wrap Fee Program Disclosures

- The benefits under a wrap fee program depend, in part, upon the amount of funds in the Investment Account, the management fee charged, and the number of transactions likely to be generated in the Investment Account. For example, a wrap fee program may not be suitable for Investment Accounts with little trading activity. In order to evaluate whether a wrap fee program is suitable for you, you should compare the Program Fee and any other costs of the Program with the amounts that would be charged by other advisers, broker-dealers, and custodians, for advisory fees, brokerage and other execution costs, and custodial services comparable to those provided under the Program.
- In considering the investment programs described in this brochure, you should be aware that participating in a wrap fee program may cost more or less than the cost of purchasing advisory, brokerage, and custodial services separately from other advisers or broker-dealers.
- Our firm and Associated Persons receive compensation as a result of your participation in the Program. This compensation may be more than the amount our firm or the Associated Persons would receive if you paid separately for investment advice, brokerage, and other services. Accordingly, a conflict of interest exists because our firm and our Associated Persons have a financial incentive to recommend the Program.
- Similar advisory services may be available from other registered investment advisers for lower fees.

## Additional Fees And Expenses

The Program Fee includes the costs of brokerage commissions for transactions executed through the Qualified Custodian (or a broker-dealer designated by the Qualified Custodian), and charges relating to the settlement, clearance, or custody of securities in the Investment Account. The Program Fee, however, does not include mark-ups and mark-downs, dealer spreads or other costs associated with the purchase or sale of securities, interest, taxes, or other costs, such as national securities exchange fees, charges for transactions not executed through the Qualified Custodian, costs associated with exchanging currencies, wire transfer fees, or other fees required by law or imposed by third parties. Your Investment Account may be charged for these additional fees and expenses when incurred.

The wrap program fees that you pay to our firm for portfolio management services are separate and distinct from the fees and expenses charged by mutual funds or exchange traded funds (described in each fund's prospectus) to their shareholders. These fees will generally include a management fee and other fund expenses. Catch Capital does not charge these fees to Clients, and does not benefit directly or indirectly from any such fees. To fully understand the total cost you will incur, you should review all the fees charged by mutual funds, exchange traded funds, our firm, and others.

## **Performance-Based Fees and Side-by-Side Management**

We do not accept performance-based fees or participate in side-by-side management. Performance-based fees are fees that are based on a share of capital gains or capital appreciation of a client's account. Side-by-side management refers to the practice of managing accounts that are charged performance-based fees while at the same time managing accounts that are not charged performance-based fees. Our fees are calculated as described above, and are not charged on the basis of a share of capital gains upon, or capital appreciation of, the funds in your Investment Account.

## **Brokerage Practices**

If you participate in the Program, you will be required to establish an account with Folio Institutional, member FINRA/SIPC, an unaffiliated SEC-registered broker-dealer. If you do not direct our firm to execute transactions through Folio Institutional, we reserve the right to not accept your account. Not all advisers require their clients to direct brokerage. Since you are required to use Folio Institutional, we may be unable to achieve the most favorable execution of your transactions. We believe that Folio Institutional provides quality execution services based on several factors, including, but not limited to, the ability to provide professional services, reputation, experience and financial stability.

## **Research and Other Soft Dollar Benefits**

We do not have any soft dollar arrangements.

## **Block Trades**

We combine multiple orders for shares of the same securities purchased for discretionary advisory accounts we manage (this practice is commonly referred to as "block trading"). We will then distribute a portion of the shares to participating accounts in a fair and equitable manner. Generally, non-wrap accounts will pay a fixed transaction cost regardless of the number of shares transacted. In certain cases, each participating account pays an average price per share for all transactions and pays a proportionate share of all transaction costs on any given day. If you participate in our wrap fee program described above, you will not pay any portion of the transaction costs in addition to the program fee. In the event an order is only partially filled, the shares will be allocated to participating accounts in a fair and equitable manner, typically in proportion to the size of each client's order. Accounts owned by our firm or persons associated with our firm may participate in block trading with your accounts; however, they will not be given preferential treatment.



## **Economic Benefits**

As a registered investment adviser, we have access to the institutional platform of your account custodian. As such, we will also have access to research products and services from your account custodian and/or other brokerage firms. These products may include financial publications, information about particular companies and industries, research software, and other products or services that provide lawful and appropriate assistance to our firm in the performance of our investment decision-making responsibilities. Such research products and services are provided to all investment advisers that utilize the institutional services platforms of these firms, and are not considered to be paid for with soft dollars. However, you should be aware that the commissions charged by a particular broker for a particular transaction or set of transactions may be greater than the amounts another broker who did not provide research services or products might charge.

## **Brokerage for Client Referrals**

We do not receive client referrals from broker-dealers in exchange for cash or other compensation, such as brokerage services or research.

## **Assets Under Management**

We are a newly registered investment adviser; therefore, we do not have any discretionary assets under management as of August 31, 2018.

## Item 5 **Account Requirements and Types of Clients**

We offer investment advisory services to individuals (not including high net worth individuals) and high net worth individuals.

In general, we do not require a minimum dollar amount to open and maintain an advisory account; however, we have the right to terminate your account if it falls below a minimum size which, in our sole opinion, is too small to manage effectively. As a result of the automation associated with offering its services online, Catch Capital makes it possible for clients to access its service with much lower account minimums than normally available in the industry. Additional requirements for opening an Advisory Account with Catch Capital are described in Item 4, above. At any time, a Client may terminate an Advisory Account, or withdraw all or part of an Advisory Account. In that case, unless otherwise directed by the Client, Catch Capital will sell the securities in the Client's Advisory Account (or portion of the Advisory Account, in the case of a partial withdrawal) at market prices at the time of the termination or withdrawal.

We charge a minimum fee in the amount of \$2.00 / month to open and maintain an Advisory Account. At our discretion, we may waive the minimum fee.

Investors evaluating Catch Capital's software based financial advisor service should be aware that Catch Capital's relationship with Clients is likely to be different from the "traditional" investment advisor relationship in several aspects: 1) Catch Capital is a software based financial advisor, which means each Client must acknowledge the Client's ability and willingness to conduct parts of its relationship with Catch Capital on an electronic basis. 2) To provide its advisory services and tailor its investment decisions to each Client's specific needs, Catch Capital collects information from each Client, including specific information about the Client's investing profile such as financial situation and investment objectives. Catch Capital maintains this information in strict confidence subject to its Privacy Policy, which is provided on Catch Capital's website. When customizing its investment solutions, Catch Capital relies upon the information received from a Client. Clients may update their account information within the application, which could result in an adjustment to their asset allocation and account holdings. As Catch Capital follows a passive strategy, Catch Capital reserves the right to limit adjustments in the account holdings to a quarterly basis. 3) The software based financial advisor service includes models that are designed for investors with varying degrees of risk tolerance ranging from a more aggressive investment strategy to a more conservative investment approach. Clients whose assets are invested in model portfolios may not set restrictions on the specific holdings or allocations within the model, nor the types of securities that can be purchased in the model.

## Item 6 **Portfolio Manager Selection and Evaluation**

We are the sponsor and sole portfolio manager for the Program. Refer to Services, Fees, and Compensation for additional disclosures on costs associated with your participation in the Program.

We think that a simpler financial product, with clear options, helps clients focus on making the best investment decisions appropriate to their goals and circumstances. Based on the client input Catch Capital seeks to create an individualized investment plan using various models in which to invest. These models are designed for investors with varying degrees of risk tolerance ranging from a more aggressive investment strategy to a more conservative investment approach.

### **Methods of Analysis, Investment Strategies and Risk of Loss**

For its software based financial advisor service, Catch Capital provides Clients with financial advice that is based on Modern Portfolio Theory (MPT). MPT attempts to maximize a portfolio's expected return for a given amount of portfolio risk, or equivalently minimize risk for a given level of expected return, by diversifying the proportions of various asset classes. Market risk is that part of a security's risk that is common to all securities of the same general class (stocks and bonds) and thus cannot be eliminated by diversification.

Historically, rigorous MPT-based financial advice has only been available through high-end financial advisors who typically require minimum account sizes of at least \$1 million and charge annual fees of at least 1% of assets under management. Catch Capital's goal is to enable Clients to access the benefits of MPT. Based on the client input Catch Capital seeks to create an individualized investment plan using various model portfolios in which to invest. These models are designed for investors with varying degrees of risk tolerance ranging from a more aggressive investment strategy to a more conservative investment approach.

Long-Term Purchases are securities purchased with the expectation that the value of those securities will grow over a relatively long period of time, generally greater than one year. Using a long-term purchase strategy generally assumes the financial markets will go up in the long-term which may not be the case. There is also the risk that the segment of the market that you are invested in or perhaps just your particular investment will go down over time even if the overall financial markets advance. Purchasing investments long-term may create an opportunity cost - "locking-up" assets that may be better utilized in the short-term in other investments.

Catch Capital offers 'rebalancing' of Client portfolios so that in the face of fluctuating market prices each Client's portfolio remains controlled to within a narrow range of the allocation. Catch Capital recommends rebalancing because it has been shown to improve returns and because it simplifies account management for Clients. Catch Capital cannot guarantee any level of performance or that any Client will avoid a loss of Account assets. Any investment in securities involves the possibility of financial loss that Clients should be prepared to bear.

## Tax Considerations

Our strategies and investments may have unique and significant tax implications. However, unless we specifically agree otherwise, and in writing, tax efficiency is not our primary consideration in the management of your assets. Regardless of your account size or any other factors, we strongly recommend that you consult with a tax professional regarding the investing of your assets.

Moreover, custodians and broker-dealers must report the cost basis of equities acquired in client accounts on or after January 1, 2011. Your custodian will default to the FIFO (First-In First-Out) accounting method for calculating the cost basis of your investments.

## Risk of Loss

Investing in securities involves risk of loss that you should be prepared to bear. We do not represent or guarantee that our services or methods of analysis can or will predict future results, successfully identify market tops or bottoms, or insulate clients from losses due to market corrections or declines. We cannot offer any guarantees or promises that your financial goals and objectives will be met. Past performance is in no way an indication of future performance.

## Other Risk Considerations

When evaluating risk, financial loss may be viewed differently by each client and may depend on many different risks, each of which may affect the probability and magnitude of any potential losses. The following risks may not be all-inclusive, but should be considered carefully by a prospective client before retaining our services.

**Liquidity Risk:** The risk of being unable to sell your investment at a fair price at a given time due to high volatility or lack of active liquid markets. You may receive a lower price or it may not be possible to sell the investment at all.

**Credit Risk:** Credit risk typically applies to debt investments such as corporate, municipal, and sovereign fixed income or bonds. A bond issuing entity can experience a credit event that could impair or erase the value of an issuer's securities held by a client.

**Inflation and Interest Rate Risk:** Security prices and portfolio returns will likely vary in response to changes in inflation and interest rates. Inflation causes the value of future dollars to be worth less and may reduce the purchasing power of a client's future interest payments and principal. Inflation also generally leads to higher interest rates which may cause the value of many types of fixed income investments to decline.

**Horizon and Longevity Risk:** The risk that your investment horizon is shortened because of an unforeseen event, for example, the loss of your job. This may force you to sell investments that you were expecting to hold for the long term. If you must sell at a time that the markets are down, you may lose money. Longevity Risk is the risk of outliving your savings. This risk is particularly relevant for people who are retired, or are nearing retirement.

## **Recommendation of Particular Types of Securities**

We primarily recommend ETFs. However, we may advise on other types of investments as appropriate for you since each client has different needs and different tolerance for risk. Each type of security has its own unique set of risks associated with it and it would not be possible to list here all of the specific risks of every type of investment. Even within the same type of investment, risks can vary widely. However, in very general terms, the higher the anticipated return of an investment, the higher the risk of loss associated with the investment.

## **Proxy Voting**

Catch Capital does not accept authority to vote client securities. Clients who want to vote the securities in their Investment Account must convey their instructions to the custodian of the Investment Account.

In most cases, you will receive proxy materials directly from the account custodian. After you have authorized our firm to contact you by electronic mail, we will begin forwarding any electronic solicitations to vote proxies to the email address you have provided.

## Item 7 Client Information Provided to Portfolio Managers

Because Catch Capital manages all client portfolios directly, client information is shared with Catch Capital personnel who assist in reviewing, monitoring and administering the Catch Capital Program. There are no conflicts of interest.

In order to provide the Program Services, we will share your private information with your account custodian Folio Institutional. We may also provide your private information to mutual fund companies as needed. We will only share the information necessary in order to carry out our obligations to you in servicing your account. We share your personal account data in accordance with our privacy policy as described below.

We may collect personal information from you, which may include your name, date of birth, email address, mobile phone number, banking information, investment information and other information that identifies you (collectively, "Personal Information").

Catch Capital's Program Services are made available digitally (e.g. via web and mobile applications) in conjunction with a portable benefits platform operated by Catch Financial, Inc. We have an exclusive business relationship with Catch Financial, Inc to offer investment advisory services on this portable benefits platform. We may share your Personal Information with Catch Financial, and Catch Financial may share your Personal Information with us, to complete services and transactions you have requested and authorized Catch Capital to provide.

We may share your Personal Information with unaffiliated third parties: (1) if you request or authorize it; (2) if the information is provided to help complete a transaction for you; (3) if the information is provided to: (a) comply with applicable laws, rules, regulations, governmental and quasi-governmental requests, court orders, or subpoenas; (b) enforce our Portfolio Management Agreement or other agreements; or (c) protect our rights, property, or safety or the rights, property, or safety of our users or others (e.g., to a consumer reporting agency for fraud protection, etc.); (4) if the disclosure is done as part of a purchase, transfer, or sale of services or assets (e.g., in the event that substantially all of our assets are acquired by another party, your Personal Information may be one of the transferred assets); (5) if the information is provided to our third-party service providers to perform functions on our behalf (e.g., analyzing data, providing marketing assistance, providing customer service, processing orders, etc.); or (6) as permitted by applicable law or otherwise described in our Privacy Policy. When you are no longer a Client of Catch Capital, we may continue to share your information as described in our Privacy Policy.

## Privacy Notice

We view protecting your private information as a top priority. Pursuant to applicable privacy requirements, we have instituted policies and procedures to ensure that we keep your personal information private and secure.

We do not disclose any nonpublic personal information about you to any nonaffiliated third parties, except as permitted by law. In the course of servicing your account, we may share some information with our service providers, such as transfer agents, custodians, broker-dealers, accountants, consultants, and attorneys.

We restrict internal access to nonpublic personal information about you to employees, who need that information in order to provide products or services to you. We maintain physical and procedural safeguards that comply with regulatory standards to guard your nonpublic personal information and to ensure our integrity and confidentiality. We will not sell information about you or your accounts to anyone. We do not share your information unless it is required to process a transaction, at your request, or required by law.

You will receive a copy of our privacy notice prior to or at the time you sign an advisory agreement with our firm. Thereafter, we will maintain a link to a copy of the current privacy policy on our website. We will also send an electronic notification annually providing access to the current copy of the privacy policy. Contact our main office at the telephone number on the cover page of this brochure if you have any questions regarding this policy. Unless you have opted out of our electronic delivery policy, or withdrawn your consent to receive electronic documents and communications, we will also send an electronic notification annually providing access to the current copy of the privacy policy. If you have opted out or withdrawn your consent, we will mail our privacy notice to you.

If you decide to close your account(s) we will adhere to our privacy policies, which may be amended from time to time.

If we make any substantive changes in our privacy policy that would further permit or require disclosures of your private information, we will provide written notice to you. Where the change is based on permitted disclosures, you will be given an opportunity to direct us as to whether such disclosure is acceptable. Where the change is based on required disclosures, you will only receive written notice of the change. You may not opt out of the required disclosures.

If you have questions about our privacy policies contact our main office at the telephone number on the cover page of this brochure and ask to speak to the Chief Compliance Officer.

## Item 8 **Client Contact with Portfolio Managers**

Clients may contact Catch Capital by phone by calling (877) 266-6759 during our support telephone hours and via email at all times. Clients can typically expect a response within 1-2 business days.

## Item 9 **Additional Information**

### **Disciplinary Information**

Like all registered investment advisors we are required to disclose the facts of any legal or disciplinary events that are material to a client's evaluation of our advisory business or the integrity of our management. We do not have any required disclosures under this item.

### **Other Financial Industry Activities and Affiliations**

We have not provided information on other financial industry activities and affiliations because we do not have any relationship or arrangement that is material to our advisory business or to our clients with any of the types of entities listed below.

1. broker-dealer, municipal securities dealer, or government securities dealer or broker.
2. investment company or other pooled investment vehicle (including a mutual fund, closed-end investment company, unit investment trust, private investment company or "hedge fund," and offshore fund).
3. other investment adviser or financial planner.
4. futures commission merchant, commodity pool operator, or commodity trading advisor.
5. banking or thrift institution.
6. accountant or accounting firm.
7. lawyer or law firm.
8. insurance company or agency.
9. pension consultant.
10. real estate broker or dealer.
11. sponsor or syndicator of limited partnerships.



## **Catch Capital Code of Ethics**

We strive to comply with applicable laws and regulations governing our practices. Therefore, our Code of Ethics includes guidelines for professional standards of conduct for persons associated with our firm. Our goal is to protect your interests at all times and to demonstrate our commitment to our fiduciary duties of honesty, good faith, and fair dealing with you. All persons associated with our firm are expected to adhere strictly to these guidelines. Persons associated with our firm are also required to report any violations of our Code of Ethics. Additionally, we maintain and enforce written policies reasonably designed to prevent the misuse or dissemination of material, non-public information about you or your account holdings by persons associated with our firm.

Clients or prospective clients may obtain a copy of our Code of Ethics by contacting us at the telephone number on the cover page of this brochure.

## **Personal Trading Practices**

Our firm or persons associated with our firm may buy or sell the same securities that we recommend to you or securities in which you are already invested. A conflict of interest exists in such cases because we have the ability to trade ahead of you and potentially receive more favorable prices than you will receive. To mitigate this conflict of interest, it is our policy that neither our firm nor persons associated with our firm shall have priority over your account in the purchase or sale of securities.

## **Aggregate Trading**

Our firm or persons associated with our firm may buy or sell securities for you at the same time we or persons associated with our firm buy or sell such securities for our own account. We may also combine our orders to purchase securities with your orders to purchase securities ("aggregate trading"). A conflict of interest exists in such cases because we have the ability to trade ahead of you and potentially receive more favorable prices than you will receive. To eliminate this conflict of interest, it is our policy that neither our firm nor persons associated with our firm shall have priority over your account in the purchase or sale of securities.

## **Review of Accounts**

Catch Capital personnel conduct only limited, non-periodic individual reviews of client accounts when triggered by certain investment activity and account settings. Catch Capital's custodian, Folio Institutional, provides all Clients with activity statements about account status, securities positions and balances. Catch Capital's software based financial advisor service assumes that a portfolio created using MPT-based techniques will not stay optimized over time, and must be periodically rebalanced back to its original targets to maintain the intended risk level and asset allocations.

## **Client Referrals and Other Compensation**

We do not receive any compensation from any third party in connection with providing investment advice to you nor do we compensate any individual or firm for client referrals.

## **Trade Errors**

In the event a trading error occurs in your account, our policy is to restore your account to the position it should have been in had the trading error not occurred. Depending on the circumstances, corrective actions may include canceling the trade, adjusting an allocation, and/or reimbursing the account.

## **Class Action Lawsuits**

We do not determine if securities held by you are the subject of a class action lawsuit or whether you are eligible to participate in class action settlements or litigation nor do we initiate or participate in litigation to recover damages on your behalf for injuries as a result of actions, misconduct, or negligence by issuers of securities held by you.

## **Financial Information**

Catch Capital does not maintain custody of any client funds or securities. The custodian will send account statements via US mail at least quarterly, and clients should carefully review those statements. Only the Broker's (or other third-party's) trading confirmations and statements represent the official records of a Client's Investment Account.

Our firm does not have any financial condition or impairment that would prevent us from meeting our contractual commitments to you. We do not take physical custody of client funds or securities, or serve as trustee or signatory for client accounts, and, we do not require the prepayment of more than \$1,200 in fees six or more months in advance. Therefore, we are not required to include a financial statement with this brochure.

We have not filed a bankruptcy petition at any time in the past ten years.

## **Item 10 Requirements for State-Registered Advisers**

We are a federally registered investment adviser; therefore, we are not required to respond to this item.